

**Commodity: Chana**  
**Contract: January**
**Exchange: NCDEX**  
**Expiry: January 20, 2015**

**Technical Commentary:**

- Candlestick chart is showing firm tone with high volatility in market.
- RSI is moving up in oversold region caution bulls.
- MACD is moving up depicting firm movement.
- Prices closed well-above the short-term EMA.
- We advise traders to Buy.

**Strategy: Buy.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Jan.	3400	3300	3697	3887	3950
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Jan.	<b>Buy</b>	Above 3690	3800	3850	3644

\*Do not carry forward the position until the next day.

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