

**Commodity: Chana**  
**Contract: January**
**Exchange: NCDEX**  
**Expiry: January 20, 2015**

**Technical Commentary:**

- Candlestick chart is showing weak tone with high volatility in market.
- RSI is moving down in neutral region caution bears.
- MACD is moving down depicting weak movement.
- Prices closed above the short-term EMA.
- We advise traders to Sell.

**Strategy: Sell.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Jan.	3300	3200	3455	3600	3700
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Jan.	<b>Sell</b>	Below 3450	3360	3320	3504

\*Do not carry forward the position until the next day.

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