

**Commodity: Chana Contract: February** 

Exchange: NCDEX Expiry: February 20, 2015



## **Technical Commentary:**

- Candlestick chart is showing high volatility in market.
- RSI is moving flat in neutral region caution bears.
- MACD is moving flat depicting range-bound movement.
- Prices closed above the short-term EMA.
- We advise traders to Sell.

Strategy: Sell.							
Intraday Supports & Resistances			<b>S1</b>	S2	PCP	R1	R2
Chana	NCDEX	Feb.	3450	3400	3529	3600	3700
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Feb.	Sell	Below 3536	3492	3471	3562
*Do not carry forward the position until the next day							

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