

Commodity: Chana Contract: February

Exchange: NCDEX Expiry: February 20, 2015



Technical Commentary:

- Candlestick chart is showing volatile in market.
- RSI is moving down in neutral region favors bears.
- MACD is moving flat depicting sideways movement.
- Prices closed below the short-term EMA (9).
- We advise traders to Sell.

Strategy: Sell.							
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Chana	NCDEX	Feb.	3380	3300	3454	3600	3700
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Feb.	Sell	Below 3470	3420	3405	3500
*Do not carry forward the position until the next day							

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient here of for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php © 2015 Indian Agribusiness Systems Pvt Ltd.