

**Commodity: Chana Contract: February** 

Exchange: NCDEX Expiry: February 20, 2015



## **Technical Commentary:**

- Candlestick chart is showing selling interest in market.
- RSI is moving down in neutral region favors bears.
- MACD is moving down depicting weak movement.
- Prices closed below the short-term EMA (9).
- We advise traders to Sell.

Strategy: Sell.							
Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Chana	NCDEX	Feb.	3200	3150	3294	3407	3500
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Feb.	Sell	Above 3306	3257	3212	3335
*Do not carry forward the position until the next day							

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient here of for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php © 2015 Indian Agribusiness Systems Pvt Ltd.