

**Commodity: Chana Exchange: NCDEX Contract: February** Expiry: February 20, 2015



## **Technical Commentary:**

- Candlestick chart is showing fresh buying interest in market.
- RSI is moving up in neutral region favors firm tone.
- MACD is moving down depicting weak movement.
- Prices closed below the short-term EMA (9).
- We advise traders to Buy.

Strategy:	Buy	on	dips.
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Intraday Supports & Resistances		S1	S2	PCP	R1	R2			
Chana	NCDEX	Feb.	3200	3150	3340	3407	3500		
Pre-Market Intraday Trade Call*		Call	Entry	T1	T2	SL			
Chana	NCDEX	Feb.	Buy	Above 3342	3374	3390	3323		
*Do not carry forward the position until the next day									

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## Chana Daily Technical Report January 29, 2015

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