

Commodity: Chana Contract: February

Exchange: NCDEX Expiry: February 20, 2015



Technical Commentary:

- Candlestick chart is showing fresh buying interest in market.
- RSI is moving up in neutral region favors firm tone.
- · MACD is moving up depicting firm movement.
- Prices closed above the short-term EMA (9).
- We advise traders to Buy.

Strategy: Buy on dips.							
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Chana	NCDEX	Feb.	3300	3250	3416	3500	3600
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Feb.	Buy	Above 3416	3458	3473	3391
*Do not carry forward the position until the next day.							

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