Chana Daily Technical Report Feburary 4, 2015

Exchange: NCDEX Expiry: Feb. 20, 2015

Commodity: Chana Contract: February



Technical Commentary:

- Candlestick chart shows volatile movement in market.
- RSI moving flat in neutral region favours weak movement.
- Momentum indicator MACD is in positive territory cautions bears.
- Prices may get strong support from short term EMA (9,18).

Strategy: Sell							
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Chana	NCDEX	Feb.	3423	3338	3493	3650	3772
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Feb.	Sell	Below 3491	3452	3433	3514
*Do not carry forward the position until the next day.							

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient here of for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php © 2015 Indian Agribusiness Systems Pvt Ltd.