Chana Daily Technical Report Feburary 6, 2015

Exchange: NCDEX Expiry: Feb. 20, 2015

Commodity: Chana Contract: February



Technical Commentary:

- Candlestick chart shows indecision in market.
- RSI moving flat in neutral region favours weak movement.
- Momentum indicator MACD is in positive territory cautions bears.
- Prices may get strong support from short term EMA (9,18).

| Strategy: Sell | | | | | | | |
|--|-------|------|------------|------------|------|------|------|
| Intraday Supports & Resistances | | | S 1 | S2 | PCP | R1 | R2 |
| Chana | NCDEX | Feb. | 3383 | 3354 | 3437 | 3550 | 3600 |
| Pre-Market Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Chana | NCDEX | Feb. | Sell | Below 3450 | 3402 | 3386 | 3478 |
| *Do not carry forward the position until the next day. | | | | | | | |

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