Commodity: Chana Contract: February

Chana Daily Technical Report Feburary 11, 2015

Exchange: NCDEX Expiry: Feb. 20, 2015



Technical Commentary:

- Candlestick chart shows buying interest in market.
- RSI moving flat in neutral region favours weak movement.
- Momentum indicator MACD is in positive territory cautions bears.
- Prices get strong support from short term EMA (9,18).

Strategy:Buy							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Feb.	3354	3300	3497	3550	3600
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Feb.	Buy	>3505	3520	3525	3496
*Do not carry forward the position until the next day.							

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