Commodity: Chana Contract: April

Chana Daily Technical Report February 13, 2015

Exchange: NCDEX Expiry: Apr. 20, 2015



Technical Commentary:

- Candlestick chart hints towards fresh selling interest in market.
- RSI moving flat in neutral region favours flat movement.
- Momentum indicator MACD is in positive territory cautions bears.
- Prices get strong support from short term EMA (9,18).

Strategy: Sell							
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Chana	NCDEX	Apr.	3554	3500	3642	3750	3800
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Apr.	Sell	Below 3640	3618	3610	3653
*Do not carry forward the position until the next day.							

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