Commodity: Chana Contract: April

Chana Daily Technical Report February 17, 2015

Exchange: NCDEX Expiry: Apr. 20, 2015



## **Technical Commentary:**

- Candlestick chart hints towards fresh buying interest in market.
- RSI moving up in neutral region favours firm movement.
- Momentum indicator MACD is in positive territory cautions bears.
- Prices get strong support from short term EMA (9,18).

Strategy: Buy							
Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Chana	NCDEX	Apr.	3557	3490	3656	3755	3807
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Apr.	Buy	Above 3642	3685	3706	3617
*Do not carry forward the position until the next day.							

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