

Commodity: Chana Contract: April

Exchange: NCDEX Expiry: Apr. 20, 2015



Technical Commentary:

- Candlestick chart hints towards fresh selling interest in market.
- RSI is moving down in neutral region cautions bulls.
- Price closed below the 9 days EMA.
- MACD histogram depicts weakness.
- We advise traders to sell.

Strategy: Sell							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Apr.	3575	3550	3626	3807	3870
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Apr.	Sell	<3630	3600	3590	3648
*Do not carry forward the position until the next day.							

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