Chana Daily Technical Report March 4, 2015

Exchange: NCDEX Expiry: Apr. 20, 2015

Commodity: Chana Contract: April



Technical Commentary:

- Candlestick chart hints indecision in market.
- RSI is moving flat in neutral region cautions bulls.
- Momentum indicator MACD is in positive territory favours bulls.
- Prices get strong support from short term EMA (9,18).

Strategy: Buy							
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Chana	NCDEX	Apr.	3635	3598	3684	3771	3807
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Apr.	Buy	Above 3683	3702	3712	3672
*Do not carry forward the position until the next day.							

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