Chana Daily Technical Report March 5, 2015

Exchange: NCDEX Expiry: Apr. 20, 2015

Commodity: Chana Contract: April



Technical Commentary:

- Candlestick chart hints indecision in market.
- RSI is moving flat in neutral region hints sideway movement.
- Momentum indicator MACD is in positive territory favours bulls.
- Prices get strong support from short term EMA (9,18).

Strategy: Sell							
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Chana	NCDEX	Apr.	3605	3557	3672	3771	3807
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
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Chana	NCDEX	Apr.	Sell	Below 3666	3637	3628	3683

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