

Commodity: Chana
Contract: April
Exchange: NCDEX
Expiry: Apr. 20, 2015
Chana

Technical Commentary:

- Candlestick chart shows volatile movement in market.
- RSI is moving flat in neutral region hints for sideways movement.
- Momentum indicator MACD positioning in negative territory favours weak.
- Prices get strong support from 3550 level.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Apr.	3555	3501	3607	3700	3771
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Apr.	Sell	Below 3630	3582	3557	3658

*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient here of for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt Ltd.