

Commodity: Chana Exchange: NCDEX Contract: May Expiry: May 20, 2015



## **Technical Commentary:**

- Candlestick chart shows upward movement in the market.
- RSI is in overbought region.
- Fall in price and fall in open interest and volume indicates consolidation.

Strategy: Buy on dips							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	May	3850	3800	4004	4150	4250
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	May	Buy	3985	4010	4025	3970
*Do not carry	v forward the pos	sition until the	next day.				

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