

Commodity: Chana
Contract: May

Exchange: NCDEX
Expiry: May 20, 2015



Technical Commentary:

- Candlestick chart shows range bound movement in the market.
- RSI is in overbought region.
- Rise in price and rise in open interest and volume indicates long build up.

Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	May	3900	3850	4041	4150	4200
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	May	Buy	4025	4055	4070	4008

*Do not carry forward the position until the next day.

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