

Commodity: Chana Exchange: NCDEX Contract: May Expiry: May 20, 2015



## **Technical Commentary:**

- Candlestick chart shows upward movement in the market.
- RSI is in overbought region.
- Fall in price and fall in open interest indicates long liquidation.

Strategy: Sell							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	May	4075	4025	4207	4350	4400
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	May	Sell	4230	4180	4155	4250
*Do not carry forward the position until the next day.							

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