AGRIWATCH

Chana Daily Technical Report
May 06, 2015

Commodity: Chana | **Exchange: NCDEX**
Contract: June | **Expiry: June 19, 2015**

Chana

Technical Commentary:

- Candlestick chart shows upward movement in the market.
- RSI is in overbought region.
- Rise in price and fall in open interest indicates short covering.

Strategy: Buy

Intraday Supports & Resistances			**S1**	**S2**	**PCP**	**R1**	**R2**
Chana	NCDEX	June	4250	4000	4435	4600	4700
Pre-Market Intraday Trade Call*			**Call**	**Entry**	**T1**	**T2**	**SL**
Chana	NCDEX	June	**Buy**	4410	4460	4485	4380

*Do not carry forward the position until the next day.