

## Commodity: Chana Contract: Aug

## Exchange: NCDEX Expiry: Aug 20, 2015



## **Technical Commentary:**

- Candlesticks denote bullish momentum in the market.
- RSI is moving towards the overbought region.
- Prices closed above the 9 and 18 days EMA.
- MACD centreline is moving in positive territory.
- We advise traders to buy on dips.

Strategy: Buy							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Aug	4250	4150	4535	4625	4700
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Aug	Buy	>4520	4560	4575	4496
*Do not carry forward the position until the next day.							

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