

Commodity: Chana
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20, 2015
Chana

Technical Commentary:

- Candlesticks denote overall bullish momentum in the market.
- RSI is moving towards the overbought region.
- Prices closed above the 9 and 18 days EMA.
- MACD signals bullish centreline and signal line movement.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Aug	4400	4300	4605	4750	4800
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Aug	Buy	>4590	4630	4645	4566

*Do not carry forward the position until the next day.

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