

Commodity: Chana
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20, 2015
Chana

 Chana Delhi 1508(NCCHAQ5)2015/07/24 - Daily B:4580.00 A:4581.00
 O 4580.000 H 4581.000 L 4570.000 C 4579.000 V 3,160 I 0 -13 -0.28%
 EMA(9) 4572.9 (18) 4536.5

Technical Commentary:

- Candlesticks denote overall bullish momentum in the market.
- RSI is moving towards the overbought region.
- Prices closed above the 9 and 18 days EMA.
- MACD signals bullish centreline and signal line movement.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Aug	4450	4300	4592	4750	4800
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Aug	Buy	>4570	4610	4625	4546

*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient here of for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt Ltd.