

Commodity: Chana Exchange: NCDEX Contract: Jan Expiry: Jan 20, 2015



## **Technical Commentary:**

- Candlesticks denote range bound movement in the market.
- RSI is moving slightly up in neutral region.
- Rise in prices and rise in OI and volume indicates long build up.

Strategy: Buy							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Jan	4725	4600	4847	5000	5125
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Jan	Buy	4825	4875	4900	4795
*Do not carry forward the position until the next day.							

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