

Commodity: Chana Contract: April

Exchange: NCDEX Expiry: April 20, 2016



Technical Commentary:

- Candlestick denotes selling interest in the prices.
- RSI is moving low in neutral region.
- Price closed below the 9 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to sell on rise.

Strategy: Sell							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Apr	4275	4200	4376	4475	4550
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Apr	Sell	< 4380	4340	4310	4404
*Do not carry forward the position until the next day.							

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