

Commodity: Chana
Contract: April
Exchange: NCDEX
Expiry: April 20, 2016
Chana

 Chana Delhi 1604(NCCHAJ6)2016/01/20 - Daily
 O 4263.00 H 4288.00 L 4251.00 C 4275.00 V 13,170 | 26,400 -4 -0.09%
 EMA(9) 4344.3 (18) 4376.3

Technical Commentary:

- Candlestick denotes selling interest in the prices.
- RSI is moving low in oversold region.
- Price closed below the 9 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to sell on rise.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Apr	4150	4000	4275	4380	4500
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Apr	Sell	< 4285	4255	4240	4303

*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient here of for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2016 Indian Agribusiness Systems Pvt Ltd.