

Commodity: Chana
Contract: April
Exchange: NCDEX
Expiry: April 20, 2016
Chana

Technical Commentary:

- Candlestick denotes overall selling interest in the prices.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to sell on rise.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Apr	4150	4000	4295	4380	4500
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Apr	Sell	<4300	4250	4230	4330

*Do not carry forward the position until the next day.

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