

Commodity: Chana  
Contract: May

Exchange: NCDEX  
Expiry: May 20, 2015

### Chana



### Technical Commentary:

- Candlesticks are showing upward movement.
- Fall in prices and fall in OI indicates consolidation.
- RSI is moving down in overbought region.

### Strategy: Sell

| Intraday Supports & Resistances |       |     | S1          | S2    | PCP  | R1   | R2   |
|---------------------------------|-------|-----|-------------|-------|------|------|------|
| Chana                           | NCDEX | May | 4825        | 4750  | 5025 | 5200 | 5275 |
| Pre-Market Intraday Trade Call* |       |     | Call        | Entry | T1   | T2   | SL   |
| Chana                           | NCDEX | May | <b>Sell</b> | 5025  | 4975 | 4950 | 5055 |

\*Do not carry forward the position until the next day.

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