

Commodity: Chana Exchange: NCDEX Contract: May Expiry: May 20, 2015



Technical Commentary:

- Candlesticks are showing range bound movement.
- Rise in prices and fall in OI indicates weak market.
- RSI is moving sideways in overbought region.

Strategy: Sell							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	May	4900	4800	5059	5200	5275
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	May	Sell	5090	5040	5020	5120
*Do not carry forward the position until the next day							

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