

Commodity: Chana
Contract: May
Exchange: NCDEX
Expiry: May 20, 2015
Chana

Technical Commentary:

- RSI is moving down in overbought region, hints caution to bulls.
- Rise in prices and increase in OI and volume indicates long build up.
- Prices closed above 9 and 18 days EMAs

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	May	4835	4760	5185	5200	5270
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	May	Sell	5130	4980	4955	5160

*Do not carry forward the position until the next day.

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