

Commodity: Chana Exchange: NCDEX Contract: May Expiry: May 20, 2015



## **Technical Commentary:**

- Fall in prices and fall in Open Interest indicates long liquidation.
- RSI is moving down in overbought region, hints caution to bulls.
- Prices closed above 9 and 18 days EMAs

Strategy: Sell							
Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Chana	NCDEX	May	5305	5265	5366	5561	5600
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	May	Sell	5475	5415	5375	5511
*Do not carry forward the position until the next day.							

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