

Commodity: Chana Contract: July

Exchange: NCDEX Expiry: July 20, 2016



Technical Commentary:

- Candlesticks are showing range bound movement.
- RSI is moving down in overbought region.
- Fall in prices and rise in OI volume indicates short build up.

Strategy: Buy at Dips							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	July	6700	6550	6892	7150	7350
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	July	Buy	6865	6925	6950	6829
*Do not carry forward the position until the next day.							

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient here of for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php © 2016 Indian Agribusiness Systems Pvt Ltd.