Chana Daily Technical Report 10thOctober-2017

Exchange: NCDEX Expiry: Nov18th 2017

Commodity: Chana October Contract-2017



Technical Commentary:

- Fall in price and rise in open interest indicates short buildup.
- RSI is steady in oversold region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Nov	5200	5175	5302	5395	5430
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Nov	Sell	5325	5275	5235	5355
*Do not carry forward the position until the next day.							

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