

Commodity: Chana
November Contract-2017
Exchange: NCDEX
Expiry: Nov18th 2017
Chana

Technical Commentary:

- Fall in price and open interest indicates consolidation.
- RSI is decreasing in oversold region, hints caution to the bear
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell Near

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Nov	4850	4700	4981	5050	5350
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Nov	Sell near	4960	4880	4860	4975

*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2017 Indian Agribusiness Systems Pvt Ltd.