Chana Daily Technical Report 06th November-2017

Exchange: NCDEX

50000 0

Commodity: Chana October Contract-2017



Technical Commentary:

Open Interest(Total) 20 110

- Rise in price and fall in open interest indicates short buildup.
- RSI is steady in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy							
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Chana	NCDEX	Nov	4930	4905	5036	5135	5165
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Nov	Buy	5000	5055	5095	4967

*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company.IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php © 2017 Indian Agribusiness Systems Pvt Ltd.