

Commodity: Chana
December Contract-2017





## **Technical Commentary:**

- Increase in price and open interest indicates long build up.
- RSI is moving up in neutral region
- Prices closed below 9 and 18 days EMAs.

## Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Dec	4800	4775	4890	5050	5204
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Dec	Sell below	4885	4840	4820	4905
*Do not carry forward the position until the next day.							

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