Chana Daily Technical Report 4<sup>th</sup> January -2018

Commodity: Chana March Contract-2017

Exchange: NCDEX Expiry: March 20th 2017



## **Technical Commentary:**

- Increase in price and open interest indicates long build up.
- RSI is steady in neutral region
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy on dip							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Mar	3800	3744	3839	3891	4089
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Mar	Buy above	3834	3865	3875	3818
*Do not carry forward the position until the next day.							

## Disclaimer



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