Chana Daily Technical Report 5th January -2018

Exchange: NCDEX

50000

10

Commodity: Chana March Contract-2017



Technical Commentary:

12/2017

- Increase in price and open interest indicates long build up.
- RSI is steady in neutral region
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy on dip							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Mar	3800	3744	3850	3891	4089
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Mar	Buy above	3835	3875	3885	3818
*Do not carry forward the position until the next day.							

1/2018

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