Chana Daily Technical Report 10th January -2018

**Exchange: NCDEX** 

Commodity: Chana March Contract-2017



## **Technical Commentary:**

- Decrease in price and open interest indicates consolidation.
- RSI is steady in neutral region
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell on rise							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Mar	3744	3691	3800	3903	4105
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Mar	Sell below	3850	3790	3775	3874
*Do not carry forward the position until the next day.							

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