Chana Daily Technical Report 31st January -2018

Exchange: NCDEX

Expiry: March 20th 2017

Commodity: Chana March Contract-2017



Technical Commentary:

- Decrease in price and open interest indicates weak market.
- RSI is down in neutral region
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell below							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Mar	3745	3650	3789	3883	3976
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Mar	Sell below	3805	3760	3750	3825
*Do not carry forward the position until the next day.							

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