

Commodity: Chana Exchange: NCDEX May Contract-2017 Expiry: May 20th 2017



Technical Commentary:

- Decrease in price and open interest indicates weak market.
- RSI is moving down in neutral region
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell below							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	May	3705	3650	3757	3830	4000
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	May	Sell below	3770	3715	3706	3800
*Do not carry forward the position until the next day.							

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