

Commodity: Chana August Contract-2018

Exchange: NCDEX Expiry: August 20th 2018



## **Technical Commentary:**

- Decrease in price and open interest indicates weak market.
- RSI is moving down in neutral region
- Prices closed above 9 and 18 days EMAs.

Strategy:Stay away							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Aug	4050	3950	4089	4400	4550
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Aug	Stay away	-	-	-	-
*Do not carry forward the position until the next day.							

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php © 2018 Indian Agribusiness Systems Ltd.