Chana Daily Technical Report 24th Oct-2018

Commodity: Chana November Contract-2018 Exchange: NCDEX Expiry: Nov 20th 2018



Technical Commentary:

- Fall in price and open interest indicates short liquidation.
- RSI is moving down in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Nov	3985	3960	4130	4195	4230
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Nov	Sell Below	4115	4055	4020	4151
*Do not carry forward the position until the next day.							

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