

Commodity: Chana Exchange: NCDEX
Dec Contract-2018 Expiry: Dec 20th 2018



## **Technical Commentary:**

- Decrease in price and open interest indicates weak market.
- RSI is moving down in neutral region
- Prices closed above 9 and 18 days EMAs.

| Strategy: | Sell | below |
|-----------|------|-------|
|-----------|------|-------|

| Intraday Supports & Resistances                        |       | S1   | S2         | PCP  | R1   | R2   |      |  |
|--|-------|------|------------|------|------|------|------|--|
| Chana  | NCDEX | Dec  | 4650       | 4550 | 4725 | 4755 | 4850 |  |
| Pre-Market Intraday Trade Call*                        |       | Call | Entry      | T1   | T2   | SL   |      |  |
| Chana  | NCDEX | Dec  | Sell below | 4720 | 4660 | 4650 | 4755 |  |
| *Do not carry forward the position until the next day. |       |      |            |      |      |      |      |  |



## Chana Daily Technical Report 22th Nov-2018

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