

Commodity: Chana
May, Contract-2019
Exchange: NCDEX
Expiry: May, 20th 2019

Technical Commentary:

- Increase in price and open interest indicate firm market.
- RSI is moving up in neutral region hints caution to the bears.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy on dip

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	May	4506	4475	4528	4584	4650
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	May	Buy on dip	4520	4565	4575	4495

*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.