**Exchange: NCDEX** 

Expiry: July, 20th 2019



Commodity: Chana July, Contract-2019



## **Technical Commentary:**

- Decrease in price and open interest indicate weak market.
- RSI is moving down in neutral region hints caution to the bulls
- Prices closed below 9 and 18 days EMAs.

| Strategy: Buy above                                    |       |      |            |       |      |      |      |
|--|-------|------|------------|-------|------|------|------|
| Intraday Supports & Resistances                        |       |      | <b>S</b> 1 | S2    | PCP  | R1   | R2   |
| Chana  | NCDEX | July | 4134       | 4100  | 4180 | 4271 | 4297 |
| Pre-Market Intraday Trade Call*                        |       |      | Call       | Entry | T1   | T2   | SL   |
| Chana  | NCDEX | July | Buy above  | 4150  | 4200 | 4210 | 4120 |
| *Do not carry forward the position until the next day. |       |      |            |       |      |      |      |

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