

Commodity: Chana
Mar Contract-2020
Exchange: NCDEX
Expiry: Mar 20th 2019

Technical Commentary:

- Decrease in price and open interest indicate short build up in market.
- Candle stick pattern shows steady movement in the market.
- RSI is moving in over sold zone
- Prices closed below 9 and 18 days EMAs

Strategy: Sell on rise

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-------|------|------|------|
| Chana | NCDEX | Mar | 3850 | 3800 | 3938 | 4024 | 4074 |
| Pre-Market Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Chana | NCDEX | Mar | SELL | 3950 | 3934 | 3926 | 3959 |

*Do not carry forward the position until the next day.

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