Chana Daily Technical Report 8th April-2020

Commodity: Chana Exchange: NCDEX Mar Contract-2020 Expiry: Mar 20th 2019



Technical Commentary:

- Decrease in price and decrease in open interest indicate long liquidation.
- Candle stick pattern shows steady movement in the market.
- RSI is moving in Neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy on dips

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Mar	3975	3895	4081	4189	4269
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Mar	BUY	4070	4096	4109	4055
*Do not carry forward the position until the next day.							

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