## Chana Daily Technical Report 9th April-2020

**Exchange: NCDEX** 

Commodity: Chana Mar Contract-2020



## **Technical Commentary:**

- Increase in price and decrease in open interest indicate short covering.
- Candle stick pattern shows steady movement in the market.
- RSI is moving in Neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy:	Sell	on	rise

Intraday Supports & Resistances		S1	S2	PCP	R1	R2			
Chana	NCDEX	Mar	4001	3921	4101	4216	4296		
Pre-Market Intraday Trade Call*		Call	Entry	T1	T2	SL			
Chana	NCDEX	Mar	SELL	4120	4094	4081	4136		
*Do not carry forward the position until the next day.									

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