

Commodity: Chana
May Contract-2020

Exchange: NCDEX
Expiry: May 20th 2020



Technical Commentary:

- Increase in price and decrease in open interest indicate short covering.
- Candle stick pattern shows steady movement in the market.
- RSI is moving in Neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	May	3998	3927	4071	4161	4232
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	May	SELL	4084	4074	4069	4090

*Do not carry forward the position until the next day.

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